

# InnovestX Private Fund

Private fund model TH Alpha (“TH Alpha”)

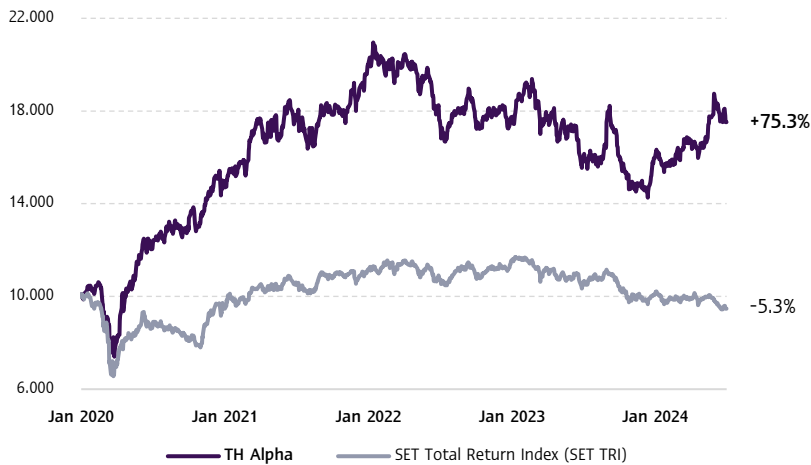
Data as of 30 June 2024

## Fund objective

TH Alpha Fund seeks medium to long-term capital appreciation. The fund manager(s) actively manage the fund by investing primarily in equity securities issued by Thai companies, which the team believes will generate superior sustainable return over a certain benchmark. Although the Fund is not constructed relative to any benchmark, the SET Total Return Index (SET TRI) will serve as a reference benchmark.

## Hypothetical growth of 10,000<sup>(1)</sup>

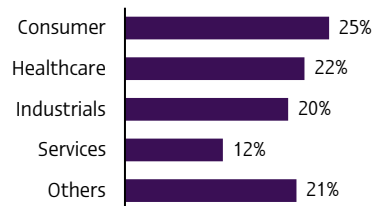
Units: THB



## Fund details

<b>Fund manager:</b>	Phasuvut Vilainerun, CFA
<b>Fund size:</b>	3,279 mTHB
<b>Base currency:</b>	Thai Baht (THB)
<b>Benchmark:</b>	SET Total Return Index
<b>No. of holdings:</b>	7-15
<b>Legal structure:</b>	Segregated accounts
<b>Redemption rule:</b>	30 working days notice
<b>NAV calculation:</b>	Daily
<b>Reporting:</b>	Monthly statement
<b>Dividend policy:</b>	Reinvest
<b>Custodian:</b>	Siam Commercial Bank
<b>Min. investment:</b>	10 mTHB

## Sector breakdown<sup>(2)</sup>



Returns	Since Inception	2019-23 Annualized Returns <sup>(4)</sup>	2024													
			Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	FY	
TH Alpha	75.3%	12.4	-1.8%	1.7%	4.8%	-0.6%	11.5%	-5.6%								9.7%
SET TRI	-5.3%	0.2%	-3.6%	1.1%	1.0%	0.0%	-1.2%	-3.3%								-6.1%

## Fee & expense<sup>(3)</sup>

<b>Front-end fee:</b>	1.000%
<b>Management fee:</b>	1.500%
<b>Custodian fee:</b>	0.025%
<b>Fund administrative fee (maximum):</b>	0.050%
<b>Performance fee (High water mark):</b>	15.00%
<b>Redemption fee:</b>	N/A

## Investment concepts

### 1. Concentrated portfolio strategy (High conviction)

Highly disciplined and intensive business due diligence, focusing on holding a few key investments at a time and being able to allocate up to 100% of portfolio to cash

### 2. Fundamental stock selection

Bottom-up approach seeking companies operating in favorable industry with catalysts for value appreciation, focusing on undervalued stocks with no market speculation

### 3. Management due diligence

Competent management team with strong and proven track record in the industry with alignments of interest between owners, managements, and minority shareholders

*“Past performance is not necessarily indicative of future results.”*

#### DISCLAIMER:

- The chart is for illustrative purposes only and does not reflect an actual return on any investment. Assume dividends and/or distributions are reinvested. Returns are calculated based on NAV, which means performance includes all fees incurred but do not include front-end and performance fees
- Portfolio holdings and weightings are subject to change. Percentages may not sum up to 100% due to rounding
- Fees related to the fund include: 1.) **Front-end fee:** 1.0% of total initial fund size (one-time payment), 2.) **Management fee:** 1.5% of total fund size (calculated daily, monthly payment), 3.) **Custodian fee:** 0.025% of total fund size with minimum of 500 baht per month (calculated daily, monthly payment), 4.) **Fund administrative fee:** 0.05% of total fund size with minimum of 1,000 baht per month (calculated daily, monthly payment), and 5.) **Performance fee:** 15.0% of net return above high watermark (calculated at the end of the year)
- Annualized returns calculated from period 31 December 2019 - 31 December 2023
- Investment may lose value. For any inquiries, please contact us at [innovestx\\_privatefund\\_admin@scb.co.th](mailto:innovestx_privatefund_admin@scb.co.th)